

Deposit Structure for the Bungalofts

Thank you for your interest in our newest development Chedoke Heights in Hamilton, Ontario

Steps to Purchase:

If you are interested and wish to purchase a home, we do require you to meet with us to sign your Purchase and Sale Agreement. It is at this time that we will require the following:

- 1. Deposit of \$5000 to secure your home and the current price (cheques only)
- 2. Identification (Driver's Licence, Passport etc.)
- 3. Social Insurance Number
- 4. Lawyer Contact Information

Once you receive a copy of your agreement, you will have a 10 day cooling off period where it will be up to your lawyer and Chedoke Height's lawyer to firm the Agreement. If after 10 days Starward Homes has not heard from your lawyer, your Agreement will be <u>ASSUMED FIRM</u>. If you choose not to go forward, we do require written notification within those 10 days and your \$5000 will be fully refunded back to you.

At the end of the cooling period your Purchase and Sale Agreement will have become Firm and you are now the newest home owner at Chedoke Heights in Hamilton. Congratulations!

It will be at this time that we will need the following post-dated cheques:

- 1. \$10,000 on the 11th day after acceptance of the Agreement or when offer becomes firm.
- 2. \$15,000 at 30 days
- 3. \$15,000 at 60 days
- 4. \$15,000 at 90 days
- 5. The balance of the Purchase Price subject to adjustments as provided in this Agreement on the Closing Date.

All cheques payable to: Chedoke Redevelopment Corporation.

Chedoke Heights

Sales Centre: 555 Sanatorium Rd Hamilton, ON www.chedokeheights.ca **Sales Centre Hours:**

Mon - Wed 11-6 pm

Thurs & Fri By appointment Sat, Sun & Holidays 10 am-5 pm

Sales Manager & Sales Assistant: Lucy Poirer & Nicole King

Office: 905.667.8849